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August 17, 2022

VIA ECF

The Honorable John G. Koeltl United States District Judge United States District Court Southern District of New York Daniel Patrick Moynihan United States Courthouse 500 Pearl Street New York, NY 10007

Re: Picon

Picon v. Ada Diamonds, Inc.,

Case No.: 1:22-cv-4188

Dear Judge Koeltl,

The undersigned represents Yelitza Picon("Plaintiff") in the above referenced matter against Defendant, Ada Diamonds, Inc., ("Defendant") (collectively the "Parties"). We write, with Defendant's consent, to inform the Court that the Parties have reached a settlement in principle and respectfully request that Your Honor dismiss this action with prejudice with the right to reopen in forty-five (45) days if the Settlement Agreement is not consummated. In light of the anticipated settlement, the undersigned respectfully requests all currently pending deadlines in this action be adjourned *sine die*.

We thank the Court for its time and attention in this matter.

Respectfully submitted, /s/Michael A. LaBollita, Esq. Michael A. LaBollita, Esq.

cc: All counsel of record via ECF